



LINKS POND CLUSTER ASSOCIATION
POST OFFICE BOX 2104
RESTON, VIRGINIA 20195
www.linkspond.com

Links Pond Cluster Association Minutes of May 13, 2019 Board Meeting

In Attendance: Mike Mellin, Mark Schoepfle, Donna Pieper, Lyn McPherson

Administration:

- Donna delivered ballots and the Semi-Annual meeting sign in sheet. No write in candidates were submitted; Mike, Mark and Vince retain their seats on the board.
- Mike to deliver parking stickers to new residents, recommend they be placed on the driver's side back window.
- The board agreed to approve meeting minutes via email to facilitate the process.

Landscaping:

- Two dead trees at 2152 GKC to be measured to determine if they are on private property or the common land. They need to be removed.
- An arborist to look at tree at 2150 GKC – the top is dead.
- Replacing the community light with LED fixtures, will cost \$133/light x 20 or \$2660 for the project. Mark will verify cost includes labor to install the lights. The work is anticipated to be done this fall.
- Resident indicated grass behind a unit in building 9 was not mowed. Mark to check plat to determine if uncut grass is on private property or common land.
- Blade Runners has removed downed tree branches.

Financials:

- Donna distributed copies of Checking Summary, Income Summary, FY2019 YTD expense summary, including amount spent to date, remaining and % of FY2019 budgeted funds spent as of 5/13/2019. She also distributed a proposed budget for FY 2020. Only one resident is in arrears.
- Lyn distributed copies of a Reserve Fund projection through 2040 based on the Mason & Mason engineering study, the Balance Sheet, Reserve Fund Statement for FY2019 and recommended changes to the FY 2020 budget.
- It was agreed that future financial monthly reports be expanded to include YTD income, information regarding the disposition of unused check numbers, as well as a current Balance Sheet.
- Lyn to send out proposed budget including the approved FY2019 budget including amounts spent year to date.
- Donna investigated changing our Reserves Savings account to a Platinum Savings Account. The Platinum Savings account yield is 1.3% for amounts over \$25k, .3% for balances under \$25k, and would cost \$15/month for balances under \$10k. Since the



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Reserve Fund will shortly be used up for the asphalt paving work, the funds will remain in the current Reserves Savings account.

- Mark was reimbursed \$20.11 for replacement chain saw blade, used to cut up trees felled in the recent tornado.