



LINKS POND CLUSTER ASSOCIATION  
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[www.linkspond.com](http://www.linkspond.com)

## Links Pond Cluster Association May 29, 2019 – Annual Budget Meeting

**Attendance:** Board Members: Mike Mellin, Vince Mayer, Mark Schoepfle, Lyn McPherson  
There were 9 households in attendance.

**Financial:**

The following Financial reports for FY 2019 were distributed:  
FY 2019 Budget and Expenditures, Balance Sheet, Statement, Reserve Statement  
FY2020 Proposed Budget  
Annual Reserve contributions required to meet repair and replacement costs to 2040.

Expenditures as of 5/13:	\$46,476.74
Checking Balance as of 5/13:	\$33,826.32
Reserve Balance as of 5/13/19	\$93,091.87

FY2019 Budget:	\$64,520.00	
FY2019 Expenditures thru 5/13/19	\$46,476.74	
Proposed FY2020 Budget	\$64,520.00	
Highlights of budget changes:	FY2019	FY2020
Administration	\$4,900	\$3,823
Services	\$17,650	\$20,150
Landscape/Ops	\$32,410	\$28,935
Reserves	\$8,020	\$11,410

Quarterly dues remain \$240;

The reserve projection was based on the Mason & Mason engineering study of 2017.  
An annual contribution of \$11,410 is necessary to meet Reserves funding for repairs and replacement of sidewalks, curbs and asphalt.

The proposed budget was approved unanimously.