



LINKS POND CLUSTER ASSOCIATION
POST OFFICE BOX 2104
RESTON, VIRGINIA 20195
www.linkspond.com

Links Pond Cluster Association Minutes of July 18, 2019 Board Meeting

In Attendance: Mike Mellin, Mark Schoepfle, Lyn McPherson

Administration:

- The Annual Meeting scheduled for July 18 was not held due to lack of a quorum.
- Five companies have been asked to submit proposals for the asphalt paving of the cluster. Only 2 companies have submitted bids. Dominion \$96,325 and Pro Pave \$94,489. Both companies indicate removing the paving mesh may mean additional costs, but understand that maximum payment for this work is \$99,000. References have not been done yet. It is anticipated the work will be done in late August or early September of 2019.
- Donna has resigned from the Board, so an additional individual will need to be identified for the Board.
- The following contracts for Links Pond will end
 - Mowing – end of December; Mark and Vince to get Requests for Proposals from other providers.
 - Trash Removal – March 2020
- Mike suggested the Marilyn O'Neill and Helaine Krob may be willing to form a committee to look at revising the Links Pond bylaws and covenants.
- The ballots will be mailed at the end of August.

Landscaping:

- LED light replacement due to occur in August or September

Financials:

- The Income Statement, Budget and Expenses for FY 2019, Reserve Statement, Check transaction reports distributed.
 - Total Expenses for FY 2019: \$59,237.69; \$3,742.31 remaining in the FY2019 budget, Checking Balance: \$24,751.65
 - Reserve Balance at end of FY2019: \$93,096.52; \$6,7500 Transferred to Reserve Fund on 7/15/19 making FY2019 contribution to Reserves to \$11,410 bringing Reserve Balance to \$99,846.52.
 - Reserve projection through 2040 indicate that \$228,192 will be needed to meet cost for repair and replacement fo concrete and asphalt. The annual contribution to meet these costs is \$11,410.